



PUBLIC HEARING ON THE BUDGET

MAY 23, 2024





NOTICE OF PUBLIC HEARING AND AGENDA

**PUBLIC HEARING ON THE BUDGET
THURSDAY, MAY 23, 2024
2:00 P.M.**

**Las Vegas Convention Center – Board Room
3150 Paradise Road
Las Vegas, Nevada 89109**

STADIUM AUTHORITY BOARD:

Steve Hill, Chair

Ike Lawrence Epstein, Vice Chair

Jan Jones Blackhurst

Rose McKinney-James

Mike Newcomb

J. Tito Tiberti

Diana Valles

Lawrence Weekly

Tommy White

Bob Yosaitis

Steve Zanella

Zach Conine, nonvoting, ex-officio Board Member

Ken Diaz, nonvoting, ex-officio Board Member

THIS PUBLIC MEETING IS PROPERLY NOTICED AND POSTED AT THE FOLLOWING LOCATIONS:

Las Vegas Convention and Visitors Authority (LVCVA) – 2nd Floor Administration Offices, South Hall
3150 Paradise Road, Las Vegas, NV 89109

Stadium Authority Website: <http://www.lvstadiumauthority.com/meetings/>

Nevada Public Notice Website: <https://notice.nv.gov/>

*THE BOARD OF DIRECTORS (BOARD) MAY:
CONSIDER AGENDA ITEMS OUT OF ORDER;
COMBINE TWO OR MORE AGENDA ITEMS FOR CONSIDERATION; AND
REMOVE OR DELAY DISCUSSION ON ANY AGENDA ITEM AT ANY TIME.*

AGENDA

OPENING CEREMONIES

Call to Order

Roll Call

COMMENTS FROM THE FLOOR BY THE PUBLIC

The first public comment period is limited to comments on items on the agenda. Items raised under this portion of the agenda cannot be deliberated or acted upon until the notice provisions of the Nevada Open Meeting Law have been met. If you wish to speak to the Board at this time, please step up to the podium and clearly state your name and spell your first and last name for the record. COMMENTS ARE LIMITED TO THREE (3) MINUTES IN LENGTH.

APPROVAL OF AGENDA

Approval of the Agenda.

For possible action.

COMMENTS BY CHAIR, BOARD MEMBERS, AND STAFF

The Chair, Board Members, and staff will provide comments or updates.

This is an informational item and does not require Board action.

STAFF REPORTS AND REQUESTED ACTIONS

1. **Election of Board Secretary**

That the Board of Directors considers electing a new Board Secretary.

For possible action.

2. **Public Hearing on the Fiscal Year (FY) 2025 Tentative Budget and Possible Adoption of the FY 2025 Final Budget**

That the Board considers, pursuant to Nevada Revised Statutes (NRS) 354.596 and 354.598: 1) Conducting a public hearing on the Clark County Stadium Authority's (Authority) FY 2025 Tentative Budget; and 2) Adopting the Authority's Final Budget for FY 2025.

Open Public Hearing on the Fiscal Year 2025 Budget

That the Board conduct a public hearing on the Stadium Authority's FY 2025 Tentative Budget.

Discussion of Budget by any interested person.

Close Public Hearing on the Fiscal Year 2025 Budget

For possible action.

COMMENTS FROM THE FLOOR BY THE PUBLIC

This public comment period is for any matter that is within the jurisdiction of the Board. Items raised under this portion of the agenda cannot be deliberated or acted upon until the notice provisions of the Nevada Open Meeting Law have been met. If you wish to speak to the Board at this time, please step up to the podium and clearly state your name and spell your first and last name for the record. COMMENTS ARE LIMITED TO THREE (3) MINUTES IN LENGTH.

ADJOURNMENT

Persons are invited to submit written remarks for all matters, both on and off the agenda. Written remarks presented for inclusion in the Board's minutes must be flat, unfolded, on paper of standard quality, and 8½ by 11 inches in size. Written remarks shall not exceed five (5) pages in length. The LVSA will not accept for filing any submission that does not comply with this rule. On a case-by-case basis, the Board may permit the filing of noncomplying [sic] written remarks, documents, and related exhibits pursuant to NRS 241.035(1)(e).

To submit ideas to the LVSA, please visit <http://www.lvstadiumauthority.com/meetings/>

The Board's meeting rooms are accessible to persons with disabilities. If special arrangements are required, please contact the Customer Safety Department at: 702-892-7400, which is a 24-hour Dispatch Control Center, or contact Silvia Perez in the Board Office at: 702-892-2802 or sperez@lvca.com

Members of the Board may participate in this meeting via telephone conference call.

For information or questions regarding this agenda please contact:
Silvia Perez, Executive Assistant to the Board
3150 Paradise Road, Las Vegas, Nevada 89109
702-892-2802 or sperez@lvca.com

Supporting materials for this meeting are available at 3150 Paradise Road, Las Vegas, NV 89109 or by contacting Silvia Perez at 702-892-2802 or sperez@lvca.com



**LAS VEGAS STADIUM AUTHORITY
BOARD OF DIRECTORS MEETING
AGENDA DOCUMENTATION**

| | |
|---|-----------------------|
| MEETING DATE: MAY 23, 2024 | ITEM NUMBER: 1 |
| TO: BOARD OF DIRECTORS | |
| SUBJECT: ELECTION OF BOARD SECRETARY | |

RECOMMENDATION

That the Board of Directors considers electing a new Board Secretary.

For Possible Action.

FISCAL IMPACT

None

| | |
|----------------------|--|
| BOARD ACTION: | |
|----------------------|--|

DocuSigned by:

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ED FINGER, LVSA ADMINISTRATOR

PURPOSE AND BACKGROUND

Section 24 of the Southern Nevada Tourism Improvements Act (Senate Bill 1 of the 2016 30th Special Session of the Nevada Legislature) requires the Board of Directors (Board) to elect a Board Secretary. The Secretary may, but is not required to be, a member of the Board. The Secretary does not constitute a part of the Stadium Authority staff.

Section 25 of the Act outlines the Secretary's duties to include keeping:

- (1) Audio recordings or transcripts of all meetings of the Board;
- (2) Minutes of all the meetings of the Board;
- (3) A record of all the proceedings and actions of the Board;
- (4) A copy of any certificates issued or received by the Board;
- (5) A copy of any contracts made by the Board; and
- (6) Any bonds required by the Board from its employees.

Las Vegas Stadium Authority Board of Directors Meeting
Agenda Documentation
Meeting Date: May 23, 2024
Subject: Election of Board Secretary

The Board may direct Staff to provide the services necessary for the Secretary to perform the duties set forth in the Act.

During the Board's January 12, 2017 meeting, the Board elected Clark County Clerk, Lynn Goya, to serve as Secretary. Ms. Goya recently submitted her resignation as Secretary. The Board must elect a new Board Secretary to assume the responsibilities outlined in the Act.



**LAS VEGAS STADIUM AUTHORITY
BOARD OF DIRECTORS MEETING
AGENDA DOCUMENTATION**

| | |
|-----------------------------------|---|
| MEETING DATE: MAY 23, 2024 | ITEM NUMBER: 2 |
| TO: | BOARD OF DIRECTORS |
| SUBJECT: | PUBLIC HEARING ON THE FISCAL YEAR (FY) 2025 TENTATIVE BUDGET AND POSSIBLE ADOPTION OF THE FY 2025 FINAL BUDGET |

RECOMMENDATION

That the Board of Directors considers, pursuant to Nevada Revised Statutes (NRS) 354.596 and 354.598: 1) Conducting a public hearing on the Clark County Stadium Authority's (Authority) FY 2025 Tentative Budget; and 2) Adopting the Authority's Final Budget for FY 2025.

For possible action.

FISCAL IMPACT

FY 2025:

| | <u>Expenditures</u> | <u>Transfers Out</u> | <u>Total</u> |
|--------------------------------|---------------------|----------------------|--------------|
| General Fund | \$2,665,387 | \$93,682,178 | \$96,347,565 |
| Waterfall Residual Fund | - | 63,998,170 | 63,998,170 |
| UNLV Contributions Fund | 3,500,000 | - | 3,500,000 |
| Stadium Authority Capital Fund | 66,468,320 | - | 66,468,320 |
| Debt Service Fund | 37,519,000 | - | 37,519,000 |

DocuSigned by:

A handwritten signature in black ink, appearing to be 'ED FINGER', is written over a blue DocuSign signature line.

92337CA3F6364C0...

ED FINGER, LVSA ADMINISTRATOR

| | |
|----------------------|--|
| BOARD ACTION: | |
|----------------------|--|

PURPOSE AND BACKGROUND

The budget process for the Authority is governed by Chapter 354 of NRS. In accordance with the requirements of NRS Chapter 354, the Authority's tentative budget was filed for the period July 1, 2024, through June 30, 2025, with the State Department of Taxation on April 15, 2024.

Las Vegas Stadium Authority Board of Directors' Meeting
Agenda Documentation

Meeting Date: May 23, 2024

Subject: Public Hearing on the Fiscal Year (FY) 2025 Tentative Budget and
Possible Adoption of the FY 2025 Final Budget

On May 16, 2024, the Authority Administrator presented a preliminary budget to the Authority Board of Directors, which was materially consistent with the tentative budget filed with the State.

Pursuant to NRS 354.596, the public hearing on the tentative FY 2025 budget must occur no earlier than the third Monday of May and no later than the last day of May. Pursuant to NRS 354.598, the Board must adopt a final budget before June 1 of each year.

On May 13, 2024, a notice was published in the Las Vegas Review-Journal, a newspaper of general circulation within Clark County, of the time and place of the public hearing on the Authority's tentative budget. The notice included the places where copies of the budget were made available for public inspection and noted that the tentative budget was prepared in such detail and on appropriate forms as prescribed by the State of Nevada's Department of Taxation.

**TENTATIVE BUDGET
CLARK COUNTY STADIUM AUTHORITY
FISCAL YEAR 2025**

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BUDGET SUMMARY FOR CLARK COUNTY STADIUM AUTHORITY
 SCHEDULE S-1

| | GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS | | | | |
|--|--|--|--------------------------------|--|---|
| | ACTUAL PRIOR YEAR 06/30/23 (1) | ESTIMATED CURRENT YEAR 06/30/24 (2) | BUDGET YEAR 06/30/25 (3) | PROPRIETARY FUNDS BUDGET YEAR 06/30/25 (4) | TENTATIVE TOTAL (MEMO ONLY) COLUMNS 3+4 (5) |
| REVENUES: | | | | | |
| Property Taxes | 0 | 0 | 0 | 0 | 0 |
| Other Taxes | 60,780,959 | 62,000,000 | 62,000,000 | 0 | 62,000,000 |
| Licenses and Permits | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental Resources | 0 | 0 | 0 | 0 | 0 |
| Charges for Services | 0 | 0 | 0 | 0 | 0 |
| Fines and Forfeits | 0 | 0 | 0 | 0 | 0 |
| Special Assessment | 0 | 0 | 0 | 0 | 0 |
| Miscellaneous | 2,342,232 | 2,760,610 | 2,805,610 | 0 | 2,805,610 |
| TOTAL REVENUES | 63,123,191 | 64,760,610 | 64,805,610 | 0 | 64,805,610 |
| EXPENDITURES-EXPENSES: | | | | | |
| General Government | 311,413 | 2,482,433 | 72,633,707 | 0 | 72,633,707 |
| Judicial | 0 | 0 | 0 | 0 | 0 |
| Public Safety | 0 | 0 | 0 | 0 | 0 |
| Public Works | 0 | 0 | 0 | 0 | 0 |
| Sanitation | 0 | 0 | 0 | 0 | 0 |
| Health | 0 | 0 | 0 | 0 | 0 |
| Welfare | 0 | 0 | 0 | 0 | 0 |
| Culture and Recreation | 0 | 0 | 0 | 0 | 0 |
| Community Support | 0 | 0 | 0 | 0 | 0 |
| Intergovernmental Expenditures | 0 | 0 | 0 | 0 | 0 |
| Contingencies | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX | XXXXXXXXXXXX |
| Utility Enterprises | 0 | 0 | 0 | 0 | 0 |
| Hospitals | 0 | 0 | 0 | 0 | 0 |
| Transit Systems | 0 | 0 | 0 | 0 | 0 |
| Airports | 0 | 0 | 0 | 0 | 0 |
| Other Enterprises | 0 | 0 | 0 | 0 | 0 |
| Debt Service: - Principal | 4,240,000 | 5,175,000 | 6,170,000 | 0 | 6,170,000 |
| Debt Service: - Interest | 31,819,500 | 31,607,500 | 31,348,750 | 0 | 31,348,750 |
| Interest Cost\Fiscal Charges | 248 | 250 | 250 | 0 | 250 |
| TOTAL EXPENDITURES-EXPENSES | 36,371,161 | 39,265,183 | 110,152,707 | 0 | 110,152,707 |
| Excess of Revenues over (under) Expenditures-Expenses | 26,752,030 | 25,495,427 | (45,347,097) | 0 | (45,347,097) |

BUDGET SUMMARY FOR CLARK COUNTY STADIUM AUTHORITY
 SCHEDULE S-1

| | GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST FUNDS | | | | |
|---|--|--|--------------------------------|--|---|
| | ACTUAL PRIOR YEAR 06/30/23 (1) | ESTIMATED CURRENT YEAR 06/30/24 (2) | BUDGET YEAR 06/30/25 (3) | PROPRIETARY FUNDS BUDGET YEAR 06/30/25 (4) | TENTATIVE TOTAL (MEMO ONLY) COLUMNS 3+4 (5) |
| OTHER FINANCING SOURCES (USES): | | | | | |
| Proceeds of Medium/Long-Term Debt | 0 | 0 | 0 | 0 | 0 |
| Sale of General Fixed Assets | 0 | 0 | 0 | 0 | 0 |
| Operating Transfers (in) | 62,462,970 | 51,483,350 | 157,680,348 | 0 | 157,680,348 |
| Operating Transfers (out) | 62,462,970 | 51,483,350 | 157,680,348 | 0 | 157,680,348 |
| TOTAL OTHER FINANCING SOURCES (USES) | 0 | 0 | 0 | 0 | 0 |
| Excess of Revenues & Other Sources over (under) Expenditures and Other Uses (Net Income) | 26,752,030 | 25,495,427 | (45,347,097) | 0 | (45,347,097) |
| FUND BALANCE JULY 1, BEGINNING OF YEAR: | 98,095,451 | 124,847,481 | 150,342,908 | XXXXXXXXXX | XXXXXXXXXX |
| Prior Period Adjustments | 0 | 0 | 0 | XXXXXXXXXX | XXXXXXXXXX |
| Residual Equity Transfers | 0 | 0 | 0 | XXXXXXXXXX | XXXXXXXXXX |
| FUND BALANCE JUNE 30, END OF YEAR: | 124,847,481 | 150,342,908 | 104,995,811 | XXXXXXXXXX | XXXXXXXXXX |
| TOTAL ENDING FUND BALANCE | \$ 124,847,481 | \$ 150,342,908 | \$ 104,995,811 | | |

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget for Fiscal Year Ending June 30, 2025

Budget Summary For Clark County Stadium Authority
(Local Government)

| GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS | | SALARIES AND WAGES | EMPLOYEE BENEFITS | SERVICES, SUPPLIES, AND OTHER CHARGES ** | CAPITAL OUTLAY *** | CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT | OPERATING TRANSFERS OUT | ENDING FUND BALANCES | TENTATIVE TOTAL |
|--|---|--------------------|-------------------|--|--------------------|---|-------------------------|----------------------|-----------------|
| FUND NAME | * | (1) | (2) | (3) | (4) | (5) | (6) | (7) | (8) |
| Stadium Authority | R | | | 2,665,387 | | | 93,682,178 | | 96,347,565 |
| Stadium Authority Waterfall Residual | R | | | | | | 63,998,170 | | 63,998,170 |
| UNLV Contributions | R | | | 3,500,000 | | | | | 3,500,000 |
| Stadium Authority Capital Project | C | | | | 66,468,320 | | | | 66,468,320 |
| Stadium Authority Debt Service | D | | | 37,519,000 | | | | 104,995,811 | 142,514,811 |
| SUBTOTAL GOVERNMENTAL FUND TYPES AND EXPEND TRUST FUNDS (continued) | | 0 | 0 | 43,684,387 | 66,468,320 | 0 | 157,680,348 | 104,995,811 | 372,828,866 |

*FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

** Include Debt Service requirements in this column.

*** Capital Outlay must agree with CIP.

| | (1) | (2) | (3) (4) | |
|---|---|---|-------------------------------|-------------------|
| | ACTUAL PRIOR YEAR ENDING 06/30/2023 | ESTIMATED CURRENT YEAR ENDING 06/30/2024 | BUDGET YEAR ENDING 06/30/2025 | |
| REVENUES | | | TENTATIVE APPROVED | FINAL APPROVED |
| Taxes | | | | |
| Room Tax | 60,780,959 | 62,000,000 | 62,000,000 | |
| Miscellaneous | | | | |
| Interest Earnings | (337,902) | 349,223 | 349,223 | |
| Subtotal Revenues | 60,443,057 | 62,349,223 | 62,349,223 | |
| Operating Transfer In (Schedule T) | | | | |
| From Fund 4960 (Stadium Authority Capital Project) | 14,980 | | | |
| BEGINNING FUND BALANCE | 1,998,144 | 11,687,205 | 33,998,342 | |
| Prior Period Adjustments | | | | |
| Residual Equity Transfers | | | | |
| TOTAL BEGINNING FUND BALANCE | 1,998,144 | 11,687,205 | 33,998,342 | |
| TOTAL AVAILABLE RESOURCES | 62,456,181 | 74,036,428 | 96,347,565 | |
| EXPENDITURES | | | | |
| General Government | | | | |
| Other | | | | |
| Services & Supplies | 311,413 | 500,000 | 2,665,387 | |
| Subtotal Expenditures | 311,413 | 500,000 | 2,665,387 | |
| OTHER USES | | | | |
| Contingency (not to exceed 3% of Total Expenditures) | | | | |
| Operating Transfers Out (Schedule T) | | | | |
| To Fund 2965 (Stadium Authority Waterfall Residual) | 1,843,370 | 11,952,185 | 56,163,428 | |
| To Fund 3960 (Stadium Authority Debt Service) | 48,614,193 | 27,585,901 | 37,518,750 | |
| Subtotal | 50,457,563 | 39,538,086 | 93,682,178 | |
| ENDING FUND BALANCE | 11,687,205 | 33,998,342 | 0 | |
| TOTAL FUND COMMITMENTS AND FUND BALANCE | 62,456,181 | 74,036,428 | 96,347,565 | |

Clark County Stadium Authority
(Local Government)

SCHEDULE B

Fund 2960
Stadium Authority

| REVENUES | (1) | (2) | (3) (4) BUDGET YEAR ENDING 06/30/2025 | |
|---|---|---|--|-------------------|
| | ACTUAL PRIOR YEAR ENDING 06/30/2023 | ESTIMATED CURRENT YEAR ENDING 06/30/2024 | TENTATIVE APPROVED | FINAL APPROVED |
| Miscellaneous | | | | |
| Interest Earnings | 101,172 | 134,718 | 134,718 | |
| Subtotal Revenues | 101,172 | 134,718 | 134,718 | |
| OTHER FINANCING SOURCES (specify) | | | | |
| Operating Transfers In (Schedule T) From Fund 2960 (Stadium Authority) | 1,843,370 | 11,952,185 | 56,163,428 | |
| BEGINNING FUND BALANCE | 7,457,213 | 7,558,385 | 7,700,024 | |
| Prior Period Adjustments | | | | |
| Residual Equity Transfers | | | | |
| TOTAL BEGINNING FUND BALANCE | 7,457,213 | 7,558,385 | 7,700,024 | |
| TOTAL AVAILABLE RESOURCES | 9,401,755 | 19,645,288 | 63,998,170 | |
| EXPENDITURES | | | | |
| Subtotal Expenditures | 0 | 0 | 0 | |
| OTHER USES | | | | |
| Contingency (not to exceed 3% of Total Expenditures) | | | | |
| Operating Transfers Out (Schedule T) | | | | |
| To Fund 2966 (UNLV Contributions) | | 1,982,433 | 3,500,000 | |
| To Fund 3960 (Stadium Authority Debt Service) | 1,843,370 | 4,047,681 | | |
| To Fund 4960 (Stadium Authority Capital Project) | | 5,915,150 | 60,498,170 | |
| Subtotal | 1,843,370 | 11,945,264 | 63,998,170 | |
| ENDING FUND BALANCE | 7,558,385 | 7,700,024 | 0 | |
| TOTAL FUND COMMITMENTS AND FUND BALANCE | 9,401,755 | 11,747,705 | 63,998,170 | |

Clark County Stadium Authority
(Local Government)

SCHEDULE B

Fund 2965
Stadium Authority Waterfall Residual

| | (1) | (2) | (3) (4) | |
|---|---|---|-------------------------------|-------------------|
| | ACTUAL PRIOR YEAR ENDING 06/30/2023 | ESTIMATED CURRENT YEAR ENDING 06/30/2024 | BUDGET YEAR ENDING 06/30/2025 | |
| REVENUES | | | TENTATIVE APPROVED | FINAL APPROVED |
| Miscellaneous | | | | |
| Interest Earnings | | | | |
| Subtotal Revenues | 0 | 0 | 0 | |
| OTHER FINANCING SOURCES (specify) | | | | |
| Operating Transfers In (Schedule T) | | | | |
| From Fund 2965 (Stadium Authority Waterfall Res.) | | 1,982,433 | 3,500,000 | |
| BEGINNING FUND BALANCE | 0 | 0 | 0 | |
| Prior Period Adjustments | | | | |
| Residual Equity Transfers | | | | |
| TOTAL BEGINNING FUND BALANCE | 0 | 0 | 0 | |
| TOTAL AVAILABLE RESOURCES | 0 | 1,982,433 | 3,500,000 | |
| EXPENDITURES | | | | |
| General Government | | | | |
| Services & Supplies | | | | |
| Contributions to UNLV | | 1,982,433 | 3,500,000 | |
| Subtotal Expenditures | 0 | 1,982,433 | 3,500,000 | |
| OTHER USES | | | | |
| Contingency (not to exceed 3% of Total Expenditures) | | | | |
| Operating Transfers Out (Schedule T) | | | | |
| Subtotal | 0 | 0 | 0 | |
| ENDING FUND BALANCE | 0 | 0 | 0 | |
| TOTAL FUND COMMITMENTS AND FUND BALANCE | 0 | 1,982,433 | 3,500,000 | |

Clark County Stadium Authority
(Local Government)

SCHEDULE B

Fund 2966
UNLV Contributions

| REVENUES | (1) | (2) | (3) (4) BUDGET YEAR ENDING 06/30/2025 | |
|---|---|---|--|-------------------|
| | ACTUAL PRIOR YEAR ENDING 06/30/2023 | ESTIMATED CURRENT YEAR ENDING 06/30/2024 | TENTATIVE APPROVED | FINAL APPROVED |
| Miscellaneous | | | | |
| Interest Earnings | 288,550 | 5,000 | 50,000 | |
| Contributions & Donations from Private Sources | 48,618 | | | |
| Subtotal Revenues | 337,168 | 5,000 | 50,000 | |
| Operating Transfer In (Schedule T) From Fund 2965 (Stadium Authority Waterfall Residual) | | 5,915,150 | 60,498,170 | |
| BEGINNING FUND BALANCE | 9,824,869 | 0 | 5,920,150 | |
| Prior Period Adjustments | | | | |
| Residual Equity Transfers | | | | |
| TOTAL BEGINNING FUND BALANCE | 9,824,869 | 0 | 5,920,150 | |
| TOTAL AVAILABLE RESOURCES | 10,162,037 | 5,920,150 | 66,468,320 | |
| EXPENDITURES | | | | |
| General Government | | | | |
| Other | | | | |
| Capital Outlay | | | 66,468,320 | |
| Subtotal Expenditures | 0 | 0 | 66,468,320 | |
| OTHER USES | | | | |
| Contingency (not to exceed 3% of Total Expenditures) | | | | |
| Operating Transfers Out (Schedule T) | | | | |
| To Fund 2960 (Stadium Authority) | 14,980 | | | |
| To Fund 3960 (Stadium Authority Debt Service) | 10,147,057 | | | |
| Subtotal | 10,162,037 | 0 | 0 | |
| ENDING FUND BALANCE | 0 | 5,920,150 | 0 | |
| TOTAL FUND COMMITMENTS AND FUND BALANCE | 10,162,037 | 5,920,150 | 66,468,320 | |

Clark County Stadium Authority
(Local Government)

SCHEDULE B

Fund 4960
Stadium Authority Capital Project

| REVENUES | (1) | (2) | (3) (4) BUDGET YEAR ENDING 06/30/2025 | |
|---|---|---|--|-------------------|
| | ACTUAL PRIOR YEAR ENDING 06/30/2023 | ESTIMATED CURRENT YEAR ENDING 06/30/2024 | TENTATIVE APPROVED | FINAL APPROVED |
| Miscellaneous Interest Earnings | 2,241,794 | 2,271,669 | 2,271,669 | |
| OTHER FINANCING SOURCES (Specify) | | | | |
| Operating Transfers in (Schedule T) | | | | |
| From Fund 2960 (Stadium Authority) | 48,614,193 | 27,585,901 | 37,518,750 | |
| From Fund 2965 (Stadium Authority Waterfall Residual) | 1,843,370 | 4,047,681 | | |
| From Fund 4960 (Stadium Authority Capital Project) | 10,147,057 | | | |
| Subtotal | 60,604,620 | 31,633,582 | 37,518,750 | |
| Subtotal Revenues | 62,846,414 | 33,905,251 | 39,790,419 | |
| BEGINNING FUND BALANCE | 78,815,225 | 105,601,891 | 102,724,392 | |
| Prior Period Adjustments | | | | |
| Residual Equity Transfers | | | | |
| TOTAL BEGINNING FUND BALANCE | 78,815,225 | 105,601,891 | 102,724,392 | |
| TOTAL AVAILABLE RESOURCES | 141,661,639 | 139,507,142 | 142,514,811 | |
| EXPENDITURES AND RESERVES | | | | |
| TYPE: G.O. Revenue Supported Bonds | | | | |
| Principal | 4,240,000 | 5,175,000 | 6,170,000 | |
| Interest | 31,819,500 | 31,607,500 | 31,348,750 | |
| Fiscal Agent Charges | | | | |
| Reserves - Increase or (Decrease) | 248 | 250 | 250 | |
| Other (specify) Services* | | | | |
| Subtotal | 36,059,748 | 36,782,750 | 37,519,000 | |
| Reserves - Bond Proceeds | 37,486,528 | 39,012,474 | 40,572,973 | |
| Reserves - Bond Proceeds Replenishment | 23,769,720 | 24,737,505 | 25,727,005 | |
| Reserves - Room Tax Revenues | 22,593,030 | 27,563,505 | 28,666,045 | |
| TOTAL RESERVED (MEMO ONLY) | 83,849,278 | 91,313,484 | 94,966,023 | |
| ENDING FUND BALANCE | 105,601,891 | 102,724,392 | 104,995,811 | |
| TOTAL COMMITMENTS AND FUND BALANCE | 141,661,639 | 139,507,142 | 142,514,811 | |

* Note: Includes legal fees, escrow securities on refunding issue, discount on bonds issued, etc.

Note: Estimated principal and interest for FY 2026 is \$38,270,250

Clark County Stadium Authority
(Local Government)

SCHEDULE C

Fund 3960
Stadium Authority Debt Service

THE ABOVE DEBT IS REPAYED BY OPERATING RESOURCES

ALL EXISTING OR PROPOSED
 GENERAL OBLIGATION BONDS, REVENUE BONDS,
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND
 SPECIAL ASSESSMENT BONDS

* - TYPE
 1 - General Obligation Bonds
 2 - G.O. Revenue Supported Bonds
 3 - G.O. Special Assessment Bonds
 4 - Revenue Bonds
 5 - Medium -Term Financing

6 - Medium -Term Financing - Lease Purchase
 7 - Capital Leases
 8 - Special Assessment Bonds
 9 - Mortgages
 10 - Other (Specify Type)
 11 - Proposed (Specify Type)

| (1) NAME OF BOND OR LOAN List and Subtotal By Fund | (2) * | (3) TERM | (4) ORIGINAL AMOUNT OF ISSUE | (5) ISSUE DATE | (6) FINAL PAYMT DATE | (7) INTEREST RATE | (8) BEGINNING OUTSTANDING BALANCE 07/01/2024 | (9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/25 | | (11) (9)+(10) TOTAL |
|--|----------|-------------|---------------------------------------|----------------------|-------------------------------|-------------------------|--|---|------------------------------|---------------------------|
| | | | | | | | | (9) INTEREST PAYABLE | (10) PRINCIPAL PAYABLE | |
| FUND: Stadium Authority Debt Service | | | | | | | | | | |
| Clark County Stadium Authority Bonds Series 2018A | 2 | 30 yrs | 645,145,000 | 05/01/18 | 05/01/48 | 4.00/ 5.00 | 626,975,000 | 31,348,750 | 6,170,000 | 37,518,750 |
| TOTAL - ALL DEBT SERVICE | | | 645,145,000 | | | | 626,975,000 | 31,348,750 | 6,170,000 | 37,518,750 |

Stadium Authority Debt Service (3960)
 (Local Government)

SCHEDULE C-1 - INDEBTEDNESS

Transfer Schedule for Fiscal Year 2025

| FUND TYPE | TRANSFERS IN | | | TRANSFERS OUT | | |
|---|---|------|-------------|---|------|-------------|
| | FROM FUND | PAGE | AMOUNT | TO FUND | PAGE | AMOUNT |
| SPECIAL REVENUE FUNDS | | | | | | |
| Stadium Authority (2960) | | | | Stadium Authority Waterfall Residual (2965) | 5 | 56,163,428 |
| | | | | Stadium Authority Debt Service (3960) | 5 | 37,518,750 |
| Stadium Authority Waterfall Residual (2965) | Stadium Authority (2960) | 6 | 56,163,428 | | | |
| | | | | UNLV Contributions (2966) | 6 | 3,500,000 |
| UNLV Contributions (2966) | Stadium Authority Waterfall Residual (2965) | 7 | 3,500,000 | Stadium Authority Capital Project (4960) | 6 | 60,498,170 |
| | | | | | | |
| SUBTOTAL | | | 59,663,428 | | | 157,680,348 |
| CAPITAL FUNDS | | | | | | |
| Stadium Authority Capital Project (4960) | Stadium Authority Waterfall Residual (2965) | 8 | 60,498,170 | | | |
| | | | | | | |
| SUBTOTAL | | | 60,498,170 | | | 0 |
| DEBT SERVICE FUNDS | | | | | | |
| Stadium Authority Debt Service (3960) | Stadium Authority (2960) | 9 | 37,518,750 | | | |
| | | | | | | |
| SUBTOTAL | | | 37,518,750 | | | 0 |
| TOTAL TRANSFERS | | | 157,680,348 | | | 157,680,348 |

CLARK COUNTY STADIUM AUTHORITY
(Local Government)

SCHEDULE T - TRANSFER RECONCILIATION